Marymount University CARES Act Higher Education Emergency Relief Funds Quarterly Report for Period Ending: 9/30/2020

Marymount University is the recipient of \$1,037,469 of federal funds through U.S. Department of Education Higher Education Emergency Relief Funds (HEERF) for student relief under the Coronavirus Aid, Relieve, and Economic Security Act (CARES). These federal funds provide direct assistance for students in the form of emergency relief funds for expenses related to the disruption of campus operations due to the COVID-19 crisis. The relief funds can be used for food, housing, course materials, technology, health care, and child care.

On April 10, 2020, Marymount University signed the Certification and Agreement Form for this award uploaded it to the grants. gov. portal on April 11, 2020. Marymount intents to use 100% of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency relief to the eligible students.

Based upon the current eligibility requirements under the CARES Act, Marymount estimates that there are approximately 2,322 students eligible for assistance. The emergency relief funds have been distributed to the eligible students via direct check payment method.

Marymount will utilize the needs-level approach to provide relief funding to all eligible students as recently defined by the CARES Act. All students were notified on May 8, 2020 via email <u>(click here)</u> about the eligibility requirements, purpose of the aid, and other pertinent information concerning these funds.

As of Wednesday, September 30, 2020, Marymount University (MU) has disbursed \$758,550.00 of the \$1,037,469 awarded by the Department of Education CARES Act HEERF to 1,637 eligible students that leaves a balance of \$278,919.00 for future disbursements. MU used the needs – based approach method to determine the funding amount to all eligible students as recently defined by the CARES Act. The table below shows the amount each eligible student received according to their Free Application for Federal Student Aid (FAFSA) information on-file.

Levels	Expected Family Contribution (EFC) range as indicated on FAFSA	Total number of students per range	Amount of aid per student	Total amount disbursed
Level 1 (Highest need level)	0 to \$5,500 (includes all current Pell recipients)	866	\$600	\$519,600
Level 2	\$5,501 to \$15,000	296	\$450	\$133,200
Level 3	\$15,001 to \$30,000	230	\$300	\$69,000
Level 4 (lowest need level)	\$30,001 and above	245	\$150	\$36,750
Total	-	1,637	-	\$758 <i>,</i> 550