

Code of conduct for Education Loans

Because Marymount participates in FSA loan programs, the following is our published and enforced code of conduct that includes bans on:

revenue-sharing arrangements with any lender,
steering borrowers to particular lenders or delaying loan certifications, and
offers of funds for private loans to students in exchange for providing concessions or promises to the lender for a specific number of FSA loans, a specified loan volume, or a preferred lender arrangement.

The code of conduct applies to the officers, employees, and agents of the school and also prohibits employees of the financial aid office from receiving gifts from a lender, guaranty agency, or loan servicer.

The code also prohibits financial aid office staff (or other employees or agents with responsibilities with respect to education loans) from accepting compensation for:

any type of consulting arrangement or contract to provide services to or on behalf of a lender relating to education loans; and
service on an advisory board, commission, or group established by lenders or guarantors, except for reimbursement for reasonable expenses.