IMPORTANT SUMMER AWARD INFORMATION

• To be eligible for Summer Financial Aid, **undergraduates must enroll for at least 6 credits** that all count toward your degree. **(graduates = 3 credits)** Please confirm with your Associate Dean that your credits will officially count towards your program.

• For any one academic year, the Department of Education regulates limit borrowing. Therefore, because of federal rules, borrowing loans over the summer may affect a student’s eligibility to borrow for the Fall 2020 Semester. If you decide to borrow in the summer, keep in mind that your loan eligibility for fall may/will be extremely limited.

• Eligibility for summer federal aid is dependent upon meeting Satisfactory Academic Progress Standards. Because your cumulative credits and GPA record must be evaluated, the timing of spring grades requires your summer award to be on hold. This evaluation will take up to several days going into the summer session. Please refer to the MU webpage for the Satisfactory Academic Progress Standards requirements.

• Once classes begin, you will not have access to any refund from excess award funds until attendance has been confirmed for the number of credits your award was based on. Please plan accordingly for any external expenses you may have that you were counting on using excess summer loans to pay for. If you never begin summer attendance in at least 6 credits, you cannot receive any of your award and will owe the Student Accounts Office.

• If your award contains the Pell Grant, it must be adjusted to what you are attending as of the census date 5/23/20.